

BRITISH VIRGIN ISLANDS Exempt Company

The British Virgin Islands (BVI) constitute a non-sovereign overseas territory of the United Kingdom located in the Caribbean made up of over fifty small islands with a local population of approximately 27,000 people.

The local legal system is based on English Common Law and English is the official language.

STRUCTURE

- Minimum of one Director, one Shareholder and one Company Secretary
- No minimum authorised capital requirements
- No public record of Beneficial Owners, Directors or Shareholders
- Individuals or a corporate entity can act as Director

TAX & ACCOUNTS

- No requirement to file annual accounts
- No corporate taxes

ADVANTAGES

- Confidentiality regarding Beneficial Owner/Director/Shareholder details
- Quick incorporation procedure
- Attractive tax regime
- Politically and economically stable independent state
- Company names can have a variety of endings such as "Limited", "Ltd", "SARL" and "GmbH"

TIME TO INCORPORATE

 It normally takes approximately 2 working days to incorporate a new BVI exempt company and a further 10 days to provide you with all company papers

> Interested or want to know more about this structure? Please feel free to <u>contact us.</u>

