

# CAYMAN ISLANDS Exempt Company

The Cayman Islands is a British Overseas Territory located in the western Caribbean Sea. It covers and area of 264 km<sup>2</sup> and has a population of approximately 55,000 inhabitants.

The local legal system is based on English Common Law and English is the official language.

## **STRUCTURE**

- Minimum of one Director, one Shareholder and one Company Secretary
- No minimum authorised capital requirements
- No public record of Beneficial Owners, Directors or Shareholders
- Individuals or a corporate entity can act as Director

#### **TAX & ACCOUNTS**

- No requirement to file annual accounts
- Requirement to file an annual return
- Exempt companies receive a twenty-year guarantee against taxation from the Cayman Islands Government which may be extended to thirty years upon application
- Exempt companies must pay annual license fees based on their authorized share capital
- No corporate taxes

## **ADVANTAGES**

- Confidentiality regarding Beneficial Owner/Director/Shareholder details
- The names of Directors and Shareholders are submitted to the Registrar of Companies but are not available to the public
- Companies are granted a listing on the Hong Kong Stock Exchange (GEM market)
- Company names can have a variety of endings such as "Limited", "Corporation", "Incorporated" or their respective abbreviations "Ltd", "Corp" or "Inc"

### TIME TO INCORPORATE

 It normally takes approximately 3 working days to incorporate a new Cayman Islands exempt company and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?
Please feel free to **contact us.** 



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