



## **CYPRUS** Limited Companies

Situated in the eastern Mediterranean, the Republic of Cyprus (Cyprus) is an island at the crossroads of three continents situated to the east of Greece, to the south of Turkey and to the north of Egypt. Covering some 9.2km<sup>2</sup>, it is the third largest Mediterranean island and has a population of approximately 900,000 people.

Local company law is based on English company law, and the two official languages are Greek and Turkish.

### **STRUCTURE**

- Minimum of one Director, one Shareholder and one Company Secretary
- Public record of Directors and Shareholders
- No minimum authorised capital requirements
- Individuals or a corporate entity can act as Director
- Company names must end in "Limited"

### **TAX & ACCOUNTS**

- Annual returns and audited accounts must be filed in Greek
- Corporate tax at 12,5%
- Resident company worldwide profits taxed at 10%
- No withholding tax on dividends, interest or royalties when the right is not used within Cyprus
- Special defence contribution tax of 15% on interest income from extraordinary company activities

### **ADVANTAGES**

- Confidentiality regarding Beneficial Owner details
- Attractive tax regime
- Large double tax treaty network
- Rapid VAT number application process

### **TIME TO INCORPORATE**

- It normally takes approximately 4 weeks to incorporate a new Cyprus company and a further 10 days to provide you with all company documents

Interested or want to know more about this structure?  
Please feel free to [contact us.](#)

#### **COBUS GROUP**

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