



## **CZECH REPUBLIC**

### **Společnost s ručením omezeným (s.r.o.)**

The Czech Republic is a landlocked state in Central Europe and shares a border with Slovakia to the east, Poland to the north, Germany to the west, and Austria to the south. It covers some 80,000 km<sup>2</sup> and has a population of over ten million people.

The local legal system is based on Civil Law and the official language is Czech.

### **STRUCTURE**

- Minimum of one Director and one Shareholder
- Directors must be individuals
- Public record of Directors and Shareholders
- Minimum registered capital of 200,000 CZK (8,000 Euros)
- Company names must end in “společnost s ručením omezeným” or “s.r.o.”
- Business licence required in order to trade

### **TAX & ACCOUNTS**

- Requirement to file annual accounts
- Corporate tax rate of 19% on worldwide income
- Standard VAT rate of 20%
- VAT registration required if taxable supplies exceed CZK 1 million for 12 consecutive months or purchases of goods from EU countries exceed CZK 32,000 per calendar year

### **ADVANTAGES**

- Confidentiality of Beneficial Owner details
- Large double tax treaty network
- Member of the European Union

### **TIME TO INCORPORATE**

- It normally takes approximately 5 days to incorporate a new Czech s.r.o., with document preparation and finalisation in practice taking 4-6 weeks

Interested or want to know more about this structure?  
Please feel free to [\*\*contact us.\*\*](#)

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