

DELAWARE Limited Liability Company (LLC)

Situated on the east coast of the United States of America (USA) between New York City to the north and Washington to the south, Delaware is by far the largest state for company incorporations in the USA.

Its population of approximately 907,000 people makes it the 49th largest US state.

Delaware's local legal system is based on Common Law and the official language is English.

STRUCTURE

- Minimum of one Manager (Director), one Member (Shareholder) and one local Registered Agent
- No minimum authorised capital requirements
- No public record of Beneficial Owners or Members
- Names of Managers are available to the public on the annual report
- Individuals or a corporate entity can act as Manager and/or Member

TAX & ACCOUNTS

- No requirement to file annual accounts
- Requirement to file an annual report
- No corporate taxes

ADVANTAGES

- Confidentiality regarding Beneficial Owner/Member details
- Attractive tax regime
- Quick incorporation procedure
- Located in a politically and economically stable nation
- Company names must end in "Limited Liability Company" or "LLC"

TIME TO INCORPORATE

 It normally takes approximately 2 working days to incorporate a new Delaware LLC and a further 10 days to provide you with all company papers

> Interested or want to know more about this structure? Please feel free to <u>contact us.</u>

