



FRANCE

Société Civile Immobilière (SCI)

The French Republic (France) is the third-largest European country and shares borders with Andorra, Belgium, Germany, Italy, Luxembourg, Monaco, Spain and Switzerland. It has a population of approximately 65.5 million inhabitants.

The local legal system is based on French Civil Law and French is the official language.

STRUCTURE

- Minimum of one Manager (Director), two Associates (Shareholders) and one Company Secretary
- No minimum authorised capital requirements
- Public record of Manager and Shareholder details
- Individuals or a corporate entity can act as Manager
- Company names must end in "SCI" or "Société Civile Immobilière"

TAX & ACCOUNTS

- Requirement to file annual accounts
- Income and gains are pro-rated between the Associates who are taxed via their individual annual tax returns
- Annual taxation rate of 3% on the market value of property held by the SCI (subject to exemptions)

ADVANTAGES

- Politically and economically stable independent state
- SCI is a company which exists specifically to own real estate

TIME TO INCORPORATE

- It normally takes approximately 2 weeks to incorporate a new French SCI and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?
Please feel free to [contact us.](#)

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