



FRANCE

Société À Responsabilité Limitée (SARL)

The French Republic (France) is the third-largest European country and shares borders with Andorra, Belgium, Germany, Italy, Luxembourg, Monaco, Spain and Switzerland. It has a population of approximately 65.5 million inhabitants.

The local legal system is based on French Civil Law, and French is the official language.

STRUCTURE

- Minimum of one Manager (Director), one Shareholder and one Company Secretary
- One-man ownership company permitted
- Minimum share capital requirement of €1
- Individuals or a corporate entity can act as Manager
- Company names must end in "SARL" or "Société À Responsabilité Limitée"

TAX & ACCOUNTS

- Requirement to file annual accounts
- SARLs can elect to pay a corporate tax rate of 33.33% on their profits or personal income tax whereby Managers and Shareholders are individually liable for income tax depending on their earnings.

ADVANTAGES

- Politically and economically stable independent state
- Shareholders are only liable for the company's losses up to the amount of their capital contribution

TIME TO INCORPORATE

- It normally takes approximately 2 weeks to incorporate a new French SARL and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?
Please feel free to [contact us.](#)

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