

The Bailiwick of Jersey (Jersey) is located off the coast of Normandy, France, and includes the island of Jersey and two groups of smaller uninhabited islands. It is the largest of the Channel Islands and has a population of approximately 98,000 people.

The local legal system is influenced by both English Common Law and French Civil Law and the two official languages are English and French.

STRUCTURE

- Minimum of one Director, one Shareholder and one Company Secretary
- A corporate entity may only act as Director if permitted to do so in accordance with the Financial Services (Jersey) Law 1998
- No minimum authorised capital requirements
- Public record of Shareholders
- Beneficial Owner details must be disclosed to the Jersey Financial Services Commission but are not a matter of public record
- Company names must end in "Limited", "Ltd", "avec responsabilité limitée" or "a.r.l."

TAX & ACCOUNTS

- Since 2009 all Jersey companies are classed as tax-resident
- Requirement to file annual accounts
- 0% corporation tax is applied to the majority of companies
- Financial service firms' profits are taxed at a rate of 10%
- No capital gains tax
- Goods and Services Tax (GST) is at 5%
- Foreign dividends received by a Jersey company are taxed at 0%

ADVANTAGES

- Confidentiality of Beneficial Owner / Director details
- Quick incorporation procedure
- Attractive tax regime
- Politically and economically stable nation

TIME TO INCORPORATE

It normally takes approximately 3 days to incorporate a Jersey private limited company and a further 10 days to provide you with all company papers

> Interested or want to know more about this structure? Please feel free to contact us.

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