



LABUAN - MALAYSIA

Offshore Company (Limited By Shares)

Labuan is an East Malaysian federal territory made up of Labuan Island and six smaller islands off the coast of the state of Sabah. It has a population of some 85,270 inhabitants.

The local legal system is based on Common Law and Bahasa Malaysia is the official language.

STRUCTURE

- Minimum of one Director, one Shareholder and one Company Secretary
- No minimum authorised capital requirements
- No public record of Beneficial Owners, Directors or Shareholders
- Individuals or a corporate entity can act as Director

TAX & ACCOUNTS

- Requirement to maintain financial records
- No requirement to file annual accounts if the company opts for a flat-rate annual tax of RM 20,000
- No public record of accounts filed
- Requirement to file annual return
- Corporate tax: 3% on net profits or a flat-rate annual tax of RM 20,000
- No corporate taxes paid by offshore companies which are purely holding companies

ADVANTAGES

- Confidentiality regarding Beneficial Owner/Director/Shareholder details
- Quick incorporation procedure
- Attractive tax regime
- Politically and economically stable independent state
- Company names can have a variety of endings such as "Limited", "Corporation", "Incorporated", "Soci t  Anonyme" or their respective abbreviations "Ltd", "Corp", "Inc" or "S.A."

TIME TO INCORPORATE

- It normally takes approximately 8 working days to incorporate a new Labuan offshore company and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?
Please feel free to [contact us.](#)

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