

# I male Limited Company

The Republic of Malta (Malta) is a European country situated in the Mediterranean Sea some 60 miles south of Italy, 180 miles north of Africa and midway between Israel and Gibraltar. It has a population of approximately 452,000 people.

The local legal system is based on Italian Civil Law and English Common Law and the official languages are Maltese and English.

## STRUCTURE

- Minimum of one Director, two Members (Shareholders) and one Company Secretary
- Directors and Members of non-exempt companies may be individuals or corporate entities
- Single-member LLCs are permitted if the company qualifies as a private exempt company i.e.:
  - No more than 50 people hold debentures of the company, and
  - No corporate entities hold any shares or debentures, and
  - There are no corporate Directors
- Minimum authorised share capital of 1,165€ must be fully issued
- Public record of Directors and Shareholders
- Company names must end in "Limited" or "Ltd"

## **TAX & ACCOUNTS**

- Requirement to file annual audited accounts
- Requirement to file an annual return
- Standard corporation tax rate of 35%
- Effective corporation tax rate may be reduced to:
  - 5% where shareholders receive dividends from passive interest or royalties
  - 6.25% where double tax treaties apply
  - 10% where shareholders receive dividends from passive interest or royalties
- Standard VAT rate of 18%

## **ADVANTAGES**

- Confidentiality of Beneficial Owner details
- Quick incorporation procedure
- Attractive tax regime
- Politically and economically stable nation
- Member of the European Union

#### COBUS GROUP





## TIME TO INCORPORATE

 It normally takes approximately 2 days to incorporate a Maltese Ltd and a further 10 days to provide you with all company papers

> Interested or want to know more about this structure? Please feel free to <u>contact us.</u>

