

## MARSHALL ISLANDS Non-Resident Domestic Corporation

The Republic of the Marshall Islands (Marshall Islands) is an island group situated in the central Pacific Ocean in Micronesia. The local population of 68,000 people inhabits the approximately 1,225 islands and islets that make up this republic.

The local legal system is based on Common Law and the two official languages are Marshallese and English.

### STRUCTURE

- Minimum of one Director, one Shareholder and one Company Secretary
- No minimum authorised capital requirements
- No public record of Beneficial Owners, Directors or Shareholders
- Individuals or a corporate entity can act as Director

#### **TAX & ACCOUNTS**

- No requirement to file annual accounts
- Companies must keep a record of their accounting information
- No corporate taxes

## **ADVANTAGES**

- Confidentiality regarding Beneficial Owner/ Director/ Shareholder details
- Quick incorporation procedure
- Attractive tax regime
- Politically and economically stable independent state
- Company names can have a variety of endings such as "Limited", "Ltd" and "Inc"

# TIME TO INCORPORATE

 It normally takes approximately 2 working days to incorporate a new Marshall Islands non-resident domestic company and a further 10 days to provide you with all company papers

> Interested or want to know more about this structure? Please feel free to <u>contact us.</u>

