



ORGANIZATION FOR THE HARMONIZATION OF BUSINESS LAW IN AFRICA (OHADA) **Société À Responsabilité Limitée (SARL)**

OHADA is a system of business laws and institutions adopted by seventeen West and Central African nations to establish a uniform legal framework governing commerce and investment.

The states that have adopted the OHADA system are:

Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Comoros, Congo, Côte d'Ivoire, Democratic Republic of Congo, Equatorial Guinea, Gabon, Guinea, Guinea Bissau, Mali, Niger, Senegal, and Togo.

STRUCTURE

- The company needs to be registered with the Trade and Personal Property Credit Register (RCCM)
- Minimum of one shareholder (legal entity or individual)
- Minimum registered capital of 1 million XAF or XOF (around £1,200 GBP) must be paid up
- Once registered, the company benefits from having a legal personality

TAX & ACCOUNTS

- Corporation tax rate depends upon the jurisdiction in which the company is incorporated
- Requirement to file annual financial statements
- Requirement to file tax returns
- Audit required subject to certain criteria

ADVANTAGES

- Financial relationships between members of the zone are free of exchange controls
- Shareholders are only financially liable up to the amount of their shares
- Shareholders can control the access of new shareholders within the company

TIME TO INCORPORATE

- It normally takes approximately 4 weeks to incorporate a new OHADA Sarl and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?
Please feel free to [**contact us.**](#)

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