



## **ORGANIZATION FOR THE HARMONIZATION OF BUSINESS LAW IN AFRICA (OHADA) Société Anonyme (S.A.)**

OHADA is a system of business laws and institutions adopted by seventeen West and Central African nations to establish a uniform legal framework governing commerce and investment.

The states that have adopted the OHADA system are:

**Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Comoros, Congo, Côte d'Ivoire, Democratic Republic of Congo, Equatorial Guinea, Gabon, Guinea, Guinea Bissau, Mali, Niger, Senegal, and Togo.**

### **STRUCTURE**

- The company must be registered with the Trade and Personal Property Credit Register (RCCM)
- Minimum of one Shareholder (legal entity or individual)
- Minimum registered capital of 10 million XAF or XOF (around £12,000 GBP) must be paid up
- Once registered, the company benefits from having a legal personality

### **TAX & ACCOUNTS**

- Corporation tax rate depends upon the jurisdiction in which the company is incorporated
- Requirement to file annual financial statements
- Requirement to file tax returns
- Audit required subject to certain criteria

### **ADVANTAGES**

- Financial relationships between members of the zone are free of exchange controls
- Shareholders are only financially liable up to the amount of their shares
- Appropriate legal entity may attract funds from the public
- Only ¼ of the share capital amount can be paid up at the time of incorporation

### **TIME TO INCORPORATE**

- It normally takes approximately 4 weeks to incorporate a new OHADA S.A. and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?  
Please feel free to [contact us.](#)

#### **COBUS GROUP**

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