



PANAMA Non-Resident Company

The Republic of Panama (Panama) is a Central American country which shares a border with Costa Rica to the west, with the Caribbean located to the north and the Pacific Ocean to the south. Its population is of approximately 4 million people.

The local legal system is based on Civil Law with many Common Law influences and the official language is Spanish.

STRUCTURE

- Minimum of three Directors/Officers (including a President, Secretary and Treasurer) and one Shareholder
- No minimum authorised capital requirements
- Public record of Director/Officer details
- Individuals or a corporate entity can act as Director/Officer

TAX & ACCOUNTS

- Requirement to prepare annual accounts
- No requirement to file annual accounts
- No corporate taxes

ADVANTAGES

- Confidentiality regarding Beneficial Owner details
- Quick incorporation procedure
- Attractive tax regime
- Politically and economically stable independent state
- Company names can have a variety of endings such as "Limited", "Ltd", "SARL" and "GmbH"

TIME TO INCORPORATE

- It normally takes approximately 2 working days to incorporate a new Panama non-resident company and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?
Please feel free to [contact us.](#)

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