

### SEYCHELLES International Business Company (IBC)

The Republic of Seychelles (Seychelles) is made up of a group of 115 islands in the Indian Ocean situated 1,500km east of mainland Africa and to the northeast of Madagascar. Its population of approximately 87,000 is the smallest of any African country.

The local legal system is based on both English Common Law and French Civil Law and the three official languages are Seychellois Creole, English and French.

# STRUCTURE

- Minimum of one Director, one Shareholder and one Company Secretary
- No minimum authorised capital requirements
- No public record of Beneficial Owners, Directors or Shareholders
- Individuals or a corporate entity can act as Director

# **TAX & ACCOUNTS**

- Requirement to prepare accounts
- No requirement to file annual accounts
- Directors are responsible for keeping accounting records up to date No corporate taxes

### **ADVANTAGES**

- Confidentiality regarding Beneficial Owner/Director/Shareholder details
- Quick incorporation procedure
- Attractive tax regime
- Politically and economically stable independent state
- Company names can have a variety of endings such as "Limited", "Ltd", "SARL" and "GmbH"

# TIME TO INCORPORATE

 It normally takes approximately 2 working days to incorporate a new Seychelles IBC and a further 10 days to provide you with all company papers

> Interested or want to know more about this structure? Please feel free to <u>contact us.</u>

