



UNITED KINGDOM Public Limited Companies (Plc)

A UK Public Limited Company (Plc) enjoys two main advantages over a Private Limited Company (Ltd): it has a higher status and it has access to capital markets, enabling it to offer its shares for sale to the public through a recognised Stock Exchange.

STRUCTURE

- Minimum of two Directors, two Shareholders and one Company Secretary
- Company Secretary must be a suitably qualified or experienced person (e.g.: a Chartered Accountant)
- Corporate Directors are not permitted
- Individuals or a corporate entity may act as Shareholder
- Public record of Directors, Shareholders and person of significant control (non listed companies)
- Minimum share capital of £50,000 GBP
- At least 25% of the share capital must be paid up
- Company names must end in "Public Limited Company" or "Plc"

TAX & ACCOUNTS

- UK Corporation Tax rates applicable to all Plcs are currently:
 - 20% for net profits
- Requirement to file an annual return and audited annual accounts
- No automatic VAT registration
- No VAT registration necessary on an annual turnover of less than £83,000

ADVANTAGES

- Confidentiality of Beneficial Owner details
- Quick incorporation procedure
- Access to capital markets
- Wide double tax treaty network
- Politically and economically stable nation
- Jurisdiction with a world-renowned financial and business reputation

TIME TO INCORPORATE

- It normally takes approximately 2-3 working days to incorporate a new UK Plc and a further 3 weeks to complete the necessary procedure for the required share capital to be paid up

Interested or want to know more about this structure?
Please feel free to [contact us.](#)

COBUS GROUP

London Liaison Office
Kenwood House, Suite 2, 77a Shenley Road, Borehamwood, WD6 1AG, United Kingdom
Email : contact@cobus.net Tel : + 44 (0) 20 8371 2200

