



URUGUAY

Sociedad Anónima (S.A.)

The Oriental Republic of Uruguay (Uruguay) is located in the south-eastern part of South America. Covering 176,000 km², Uruguay is the second-smallest nation in South America in terms of area. It has a population of approximately 3.3 million people.

The local legal system is based on Civil Law and Spanish language is the official language.

STRUCTURE

- Minimum of one Director and one Shareholder
- The Director must register with the tax authorities and the National Registry of Commerce
- No minimum paid-up capital requirement
- Individuals or a corporate entity can act as Director

TAX & ACCOUNTS

- Requirement to keep accounting records
- Requirement to prepare annual financial statements
- Tax reports must be filed twice annually
- The only corporate tax due is the annual flat tax "ICOSA" of USD 450

ADVANTAGES

- Confidentiality regarding Beneficial Owner/Shareholder details
- Attractive tax regime
- Politically and economically stable independent state

TIME TO INCORPORATE

- It normally takes approximately 2 months to incorporate a new Uruguay S.A. and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?
Please feel free to [contact us.](#)

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