

## **Ajman** Offshore Company

Ajman Free Zone is located in the Persian Gulf and is one of the seven emirates of the United Arab Emirates (UAE), established in 1988. Offshore company formation in Ajman started in 2014. Ajman offshore companies are non-resident companies and are not allowed to carry business within the United Arab Emirates.

## **STRUCTURE**

- Minimum of one Director, one shareholder and one company secretary
- No minimum authorized capital requirements
- No public record of Beneficial owners, Directors or shareholder
- Company names must end in Limited or Incorporated.
- The permitted address of the company shall be the address of the registered agent.

## **ADVANTAGES**

- No need to rent an office space as well as industrial place.
- 0 % corporate tax, 0% income tax as well as 0% VAT
- Allowed to purchase, as well as sell property.
- Can take ownership of the property in UAE. (subject to approval of the land department).
- 100% ownership.
- No annual audit requirement
- Can open a Bank Account anywhere in the world
- No Paid up Share Capital required.

## TIME TO INCORPORATE

COBUS GROUP

 It takes approximately 25 working days to incorporate a new company and 20 days to provide you with all company papers.

> Interested or want to know more about this structure? Please feel free to <u>contact us.</u>