

RAS AL KHAIMAH Offshore Company

Ras Al Khaimah (RAK) is located in the Persian Gulf and is one of the seven emirates of the United Arab Emirates (UAE) covering an area of 1700 km² with a population of some 300,000 inhabitants.

RAK is a Civil Law jurisdiction, with strong influences from French-based Egyptian law. The official local language is Arabic.

STRUCTURE

- Minimum of one Director, one Shareholder and one Company Secretary
- No minimum authorised capital requirements
- No public record of Beneficial Owners, Directors or Shareholders
- Individuals or a corporate entity may act as Director
- Company names must end in "Limited"

TAX & ACCOUNTS

- No requirement to file annual accounts
- Directors are required to keep accounting records for up to 5 years
- Annual government duty of 2500 AED (approx 680 USD)

ADVANTAGES

- Confidentiality regarding Beneficial Owner/Director/Shareholder details
- Quick incorporation procedure
- Attractive tax regime
- Politically and economically stable nation

TIME TO INCORPORATE

 It normally takes approximately 5 working days to incorporate a new RAK offshore company and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?

Please feel free to **contact us.**

